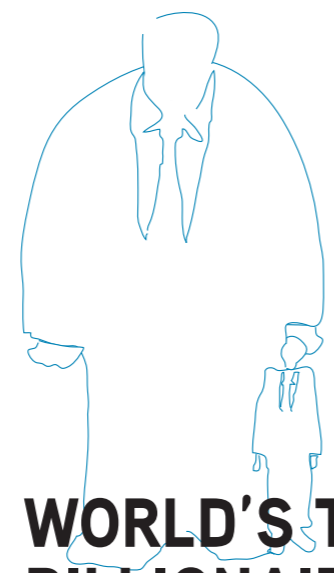
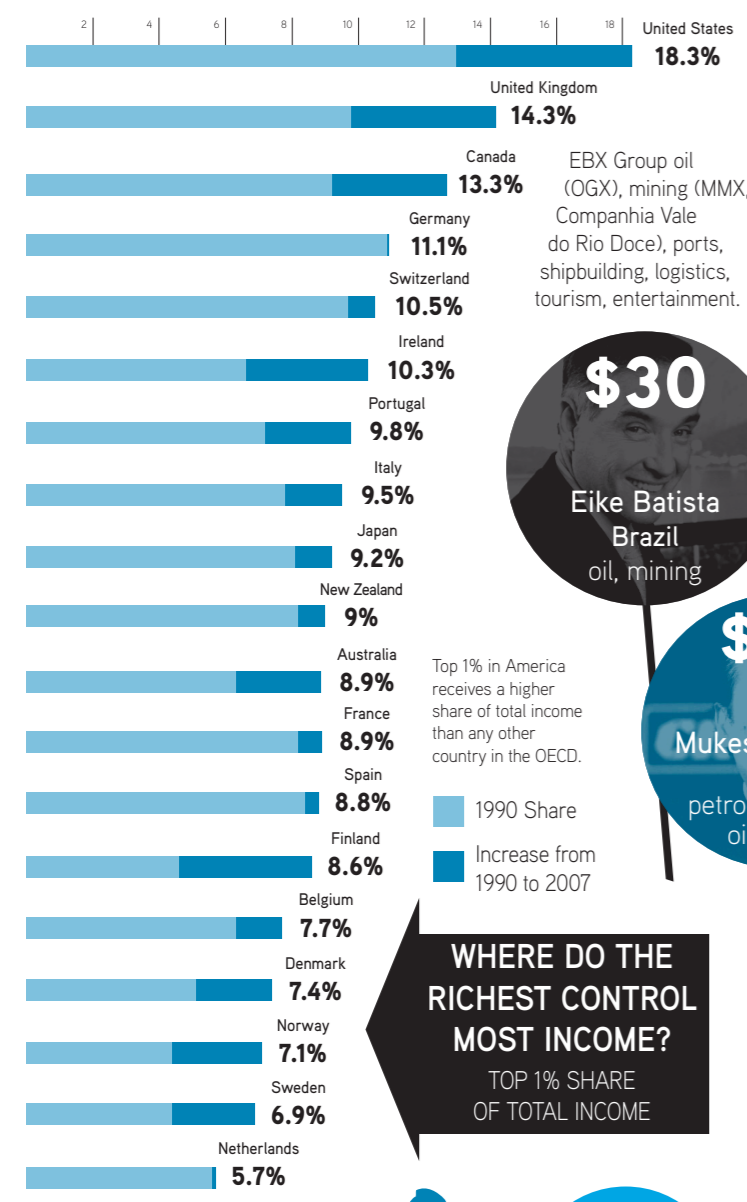


THE WORLD'S RICHEST MEN

Behind every great fortune is a crime.
 Honoré de Balzac, French novelist (1799-1850)



WORLD'S TOP BILLIONAIRES RANKED BY ASSETS IN US\$ BILLIONS



Tax evasion costs 145 countries more than US\$3.1 trillion annually.

Every \$100 million recovered could fund full immunisations for four million children or provide water connections for 250,000 households.



WHERE DO THE RICHEST CONTROL MOST INCOME? TOP 1% SHARE OF TOTAL INCOME

WHERE WAS THE MONEY MADE?
 SECTORS THAT THE TOP 100 BILLIONAIRES' WEALTH CAME FROM

- retail: \$283
- investments: \$165
- steel: \$145
- software: \$140
- metals & mining: \$122
- oil & gas: \$110
- diversified: \$108
- telecom: \$84
- real estate: \$73
- internet: \$63
- media: \$41
- shipping: \$31
- candy, pet food: \$30
- cosmetics: \$24
- packaging: \$24
- casinos: \$23
- commodities: \$19
- chocolates: \$18
- computers: \$15
- sugar: \$14
- beer: \$13
- clothing: \$13
- eyewear: \$11
- biotech: \$10
- construction: \$10
- fertilizer: \$10

WHERE DO THE RICHEST CONTROL MOST INCOME?
 TOP 1% SHARE OF TOTAL INCOME

Case Study: Carlos Slim Helu
 Mexico telecom, \$74 billion. Slim protects his wealth by fighting off anti-monopoly suits with legal action, making donations to all major Mexican political parties, through friendships with politicians including current Mexican President Felipe Calderon and former President Bill Clinton, and more recently via his philanthropic involvement in the health and environmental sectors to "whitecoat" and "green-wash" the poor social and environmental track record of many of his companies.

Case Study: Bill Gates
 USA software, \$56 billion. Microsoft. Gates Foundation: health, biotechnology.

Case Study: Warren Buffett
 USA investments, \$50 billion. Berkshire Hathaway holdings include Washington Post, Wal-Mart, ConocoPhillips, Johnson & Johnson, Kraft Foods.

Case Study: Bernard Arnault
 France luxury goods, \$41 billion. Louis Vuitton. Moet Hennessy: wines and spirits, clothing, cosmetics, jewellery, retailing.

Case Study: Larry Ellison
 USA software, \$40 billion. Oracle, Sun Microsystems, Salesforce.com, NetSuite, Quark Biotechnology, Pharmaceuticals.

Case Study: Lakshmi Narayan Mittal
 India steel, \$31 billion. daughter's wedding cost \$60 million. ArcelorMittal, Macarthur Coal. Board member of Goldman Sachs Group, World Economic Forum International Business Council.

Case Study: Amancio Ortega
 Spain fashion, \$31 billion. Inditex (Zara, Massimo Dutti, Stradivarius), real estate, gas, tourism, banks.

Case Study: Eike Batista
 Brazil oil, mining, \$30 billion. EBX Group oil (OGX), mining (MMX, Companhia Vale do Rio Doce), ports, shipbuilding, logistics, tourism, entertainment.

Case Study: Mukesh Ambani
 India petrochemicals, oil & gas, \$27 billion. Reliance Industries includes petrochemicals, oil and gas, biotechnology, textiles, retail, special economic zone (SEZ) development, telecom.

Case Study: Christy Walton
 USA retail, \$27 billion. Walmart, First Solar.

Case Study: Li Ka-shing
 Hong Kong diversified, \$26 billion. Hutchison Whampoa Ltd and Cheung Kong Holdings (ports, telecom, retail, property development, infrastructure, biotechnology).

Case Study: Karl Albrecht
 Germany retail groceries, \$26 billion. Aldi discount supermarkets in Germany and the U.S.

Case Study: Stefan Persson
 Sweden retail clothing, \$25 billion. Hennes & Mauritz (H&M) production outsourced to 800 factories in Europe and Asia.

Case Study: Vladimir Lisin
 Russia steel, \$24 billion. Novolipetsk Steel, Universal Cargo Logistics Holding B.V. (ports, shipping, transportation).

Case Study: Liliane Bettencourt
 France cosmetics, \$24 billion. Inherited L'Oreal from father; Bettencourt and Nestle are the two largest shareholders.

Case Study: David Thomson
 Canada media, \$23 billion. Thomson Reuters, Woodbridge investment firm, Globe and Mail.

Case Study: Sheldon Adelson
 USA casinos, \$23 billion.

Case Study: Sergey Brin
 USA software, \$20 billion. Google.

Case Study: Larry Page
 USA software, \$20 billion. Google.

Case Study: Thomas & Raymond Kwok
 Hong Kong real estate, \$20 billion. Sun Hung Kai Properties (SHKP), SmarTone-Vodafone, Agrifirma Brazil.

Case Study: S. Robson Walton
 USA retail, \$21 billion. Wal-Mart chairman.

Case Study: Alice Walton
 USA retail, \$21 billion. Wal-Mart, Crystal Bridges.

Case Study: Jim Walton
 USA retail, \$21 billion. Wal-Mart, Community Publishers (newspapers in Arkansas, Missouri, Oklahoma).

Case Study: David Koch
 USA diversified, \$22 billion. Koch Industries, Cato Institute, Americans for Prosperity, David H. Koch Charitable Foundation.

Case Study: Charles Koch
 USA diversified, \$22 billion. Koch Industries, INVISTA, Flint Hills Resources, Georgia-Pacific.

Sources: Forbes, as of March 2011; OECD (Organization for Economic Co-operation and Development); http://www.tackletaxhavens.com/Cost_of_Tax_Abuse_TJN_Research_23rd_Nov_2011.pdf; <http://www.tackletaxhavens.com/more-stuff/stats/www.unodc.org/unodc/en/press/releases/2007-09-17.html>

